



**PRESENTATION OF 2022 BUDGET  
PERFORMANCE AND DEFENCE OF 2023 BUDGET  
PROPOSAL**

**BEFORE THE HOUSE OF REPRESENTATIVES  
COMMITTEE ON STEEL**

**8TH NOVEMBER, 2022**



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## **INTRODUCTION**

**In response to your letter of 1st November 2022, with Ref: No. NASS/9HR/CT.101/VOL.2/01, I am particularly glad for the opportunity to appear before the Honourable Members of the House of Representative Committee on Steel to give an update on the 2022 Budget Performance and Defence of 2023 Budget Proposal of the Ministry.**



## **AN OVERVIEW OF 2022 BUDGET**

- **The Ministry and its Agencies' Appropriation for the year 2022 is ₦26,233,960,391.00 (Twenty-Six Billion, Two Hundred and Thirty-Three Million, Nine Hundred and Sixty Thousand, Five Hundred and Twenty-Eight Naira).**

### **Breakdown is as follows**

- **Personnel Cost - ₦10,301,973,041 (Ten billion, Three Hundred and One Million, Nine Hundred and Seventy-Three Thousand and Forty-One Naira).**
- **Overhead Cost - ₦1,736,419,717.00 (One Billion, Seven Hundred and Thirty-Six Million, Four Hundred and Nineteen Thousand, Seven Hundred and Seventeen Naira).**
- **Capital Cost - ₦14,195,567,633.00 (Fourteen Billion, One Hundred and Ninety-Five Million, Five Hundred and Sixty-Seven Thousand, Six Hundred and Thirty-Three Naira).**



## SUMMARY OF 2022 APPROPRIATION FOR THE MINISTRY AND ITS AGENCIES

S/N	MINISTRY/AGENCIES	PERSONNEL ₦	OVERHEAD ₦	CAPITAL ₦	TOTAL ALLOCATION ₦
1.	MINISTRY OF MINES AND STEEL DEVELOPMENT – HEAD QUARTERS	1,192,076,250	771,937,312	4,106,338,035.00	6,070,351,597
2.	COUNCIL OF NIGERIAN MINING ENGINEERS AND GEOSCIENCES	44,815,301	23,224,639	30,155,682	98,195,622
3.	NIGERIAN GEOLOGICAL SURVEY AGENCY	1,348,187,685	236,115,716	4,301,281,146	5,885,784,547
4.	NATIONAL STEEL RAW MATERIALS EXPLORATION AGENCY, KADUNA.	643,806,212	73,709,852	717,640,639	1,435,156,703
5.	NATIONAL METALLURGICAL DEVELOPMENT CENTRE, JOS.	682,226,180	51,682,655	375,015,907	1,108,924,742
6.	METALLURGICAL TRAINING INSTITUTE, ONITSHA	371,798,861	90,792,020	1,113,695,348	1,576,286,229
7.	NATIONAL IRON ORE MINING PROJECT, ITAKPE.	1,512,743,384	62,626,986	1,874,846,221	3,450,216,591



8.	NIGERIA INSTITUTE OF MINING AND GEOSCIENCE	400,659,007	72,519,901	545,262,720	1,018,441,628
9.	NIGERIA MINING CADASTRAL OFFICE & CENTRES	136,401,664	205,270,604	559,308,334	900,980,602
10.	AJAOKUTA STEEL COMPANY LIMITED	3,938,324,509	75,270,150	410,141,590	4,423,736,249
11.	SOLID MINERAL DEVELOPMENT FUND OFFICE	30,939,988	73,269,882	161,882,011	266,085,881
	<b>TOTAL=N</b>	<b>10,301,973,041.0</b>	<b>1,736,419,717.00</b>	<b>14,195,567,633.00</b>	<b>26,233,960,391.00</b>



## SUMMARY OF 2022 APPROPRIATION AND RELEASES – HQTRS

1	2	3	4	5	6	7
Item	Appropriation for 2022 ₴	Releases so far in 2022 ₴	Percentage of Release to Appropriation %	Expenditure on releases ₴	Balances ₴	Percentage of Performance Based on Releases %
<b>PERSONNEL</b>	1,192,076,250.00	952,754,394.40	79.92%	952,754,394.40	239,321,855.60	100%
<b>OVER HEAD</b>	771,937,312.00	450,296,765.31	58.33%	450,176,928.96	119,982.32	99%
<b>CAPITAL</b>	4,106,338,035.00	3,111,616,168.00	76%	1,553,033,100.00	1,558,583,068.00	49.91%



**MINISTRY OF MINES AND STEEL DEVELOPMENT**  
**PERSONNEL COST (RELEASES AND EXPENDITURE FOR THE YEAR 2022**  
**APPROPRIATION: ₦ 1,192,076,250.00 FOR HQTRS**

S/N	MONTH	MONTHLY RELEASES ₦	GROSS SALARY ₦	DEDUCTION ₦	NET PAYMENT ₦	BALANCE ₦
1	JAN	93,953,550.93	86,216,851.00	23,467,196.83	62,749,654.12	7,736,699.98
2	FEB	93,462,630.78	85,761,358.05	23,763,243.32	62,003,114.73	7,696,272.73
3	MARCH	94,210,630.04	85,970,105.40	25,023,674.71	61,428,933.52	7,758,021.81
4	APRIL	95,636,130.91	86,179,313.37	22,628,277.09	63,551,036.28	9,456,817.54
5	MAY	96,125,721.14	85,901,677.00	22,815,505.50	63,804,983.43	9,505,232.21
6	JUNE	95,087,504.72	85,684,939.69	22,745,318.87	62,939,620.82	9,402,565.03
7	JULY	95,556,280.31	86,107,358.99	22,792,424.21	63,314,934.78	9,448,921.32
8	AUGUST	94,203,325.14	84,888,194.91	23,763,496.96	61,124,697.95	9,315,130.23
9	SEPTEMBER	95,178,932.93	85,767,326.77	23,917,360.40	61,849,966.37	9,411,606.16
10	OCTOBER	99,339,687.50	91,213,785.62	24,717,161.01	66,496,624.61	8,125,901.88
11	NOVEMBER					
12	DECEMBER					
		<b>952,754,394.40</b>	<b>864,897,225.51</b>	<b>235,633,658.90</b>	<b>629,263,566.61</b>	<b>87,857,168.89</b>





## MINISTRY OF MINES AND STEEL DEVELOPMENT

### OVERHEAD RELEASES AND EXPENDITURE FOR THE YEAR 2022

APPROPRIATION ₦771,937,312	MONTH	MONTHLY APPROPRIATION/ RELEASES	EXPENDITURE FOR THE MONTH ₦	BALANCE ₦	REMARK
	JAN	-			
	FEBRUARY	64,328,109.33	22,078,493.70	42,249,615.13	4/2/2022 February, 2022
	MARCH	64,328,109.33	99,296,482.63	7,281,242.33	17/3/2022 March 2022
	APRIL	64,328,109.33	54,535,317.54	17,073,980.12	6/4/2022 April
	MAY	64,328,109.33	72,759,251.78	8,642,837.67	18/5/22 May 2022
	JUNE	64,328,109.33	19,345,106.46	53,625,840.51	21/6/22 June
	JULY	-	51,648,692.72	1,977,147.79	
	AUGUST	64,328,109.33	63,695,331.44	2,609,925.68	2/8/22 August 2022
	SEPTEMBER	64,328,109.33	41,045,538.01	25,892,497.00	5/9/22 SEPTEMBER 2022
	OCTOBER	-	25,772,714.68	119,782.32	
	NOVEMBER	-	-	-	
	DECEMBER	-	-	-	
	<b>TOTAL =</b>	<b>450,296,765.31</b>	<b>450,176,928.96</b>	<b>119,782.32</b>	

- a) Budget performance based on appropriation for the period: 58.32%
- b) Budget performance based on releases for the period: 99.97%



## 2022 CAPITAL BUDGET PERFORMANCE HQTERS

**TOTAL APPROPRIATION: ₹4,106,338,035.00**

S/NO	CODE ERGP	PROJECT NAME	APPROVED BUDGET	TOTAL RELEASES	COMMITTED EXPENDITURE	BALANCE BASED ON RELEASE	BALANCE AVAILABLE BASED ON APPROPRIATION	PERCENTAGE OF PROJECT IMPLEMENTATION
1	1100763	LOGISTICS SUPPORT FOR SPECIAL MINES SURVELLANCE TASKFORCE	<b>349,689,033.00</b>	271,329,367.92	<b>215,252,510.00</b>	56,076,857.92	134,436,523.00	<b>79.33</b>
2	1100823	FORMALIZATION / MAINSTREAMING OF ARTISANAL MINERS IN THE COUNTRY	<b>423,346,797.00</b>	341,103,231.28	257,628,107.00	83,475,124.28	165,718,690.00	<b>75.53</b>
3	1100825	ESTABLISHMENT OF MINING REGULATORY AGENCY	<b>190,232,972.00</b>	190,232,972.00	157,884,650.00	32,348,322.00	32,348,322.00	<b>83.00</b>
4	1100828	RECLAMATION OF ABANDONED MINES SITES	<b>493,545,463.20</b>	448,450,911.12	137,750,400.00	310,700,511.12	355,795,063.20	<b>30.72</b>
5	1100842	PROCUREMENT OF FIELD INSPECTION TOOLS AND EQUIPMENT FOR REGULATORY FUNCTIONS	<b>23,831,148.00</b>	23,500,000.00	<b>20,156,250.00</b>	3,343,750.00	3,674,898.00	<b>85.77</b>
6	1100945	CONSULTANCY ON REVENUE AUDITING OF MINING AND EXPLORATION COMPANIES	<b>76,176,250.00</b>	76,176,250.00	76,166,293.45	9,956.55	9,956.55	<b>99.99</b>
7	1100950	CONCESSION OF AJAOKUTA STEEL COMPANY LIMITED	<b>190,164,917.00</b>	190,164,917.00		190,164,917.00	190,164,917.00	-

8	1100953	INTERNATIONAL AND REGIONAL MINNING INVESTMENT PROMOTION AND TRADE	<b>231,748,352.00</b>	231,748,352.00	111,784,949.00	119,963,403.00	119,963,403.00	<b>48.24</b>
9	1100973	ESTABLISHMENT OF SAFER MINING TECHNIQUE CENTER FOR PRECIOUS AND INDUSTRIAL METAL	<b>39,702,076.00</b>	20,908,384.86	19,612,017.00	1,296,367.86	20,090,059.00	<b>93.80</b>
10	1100986	AMENDMENT OF MINING LAWS	<b>7,940,417.00</b>	1,905,700.08		1,905,700.08	7,940,417.00	-
11	1100988	BID INVITATION / ADVERTISMENT PREPARATION AND PLACEMENT	<b>3,970,208.00</b>	3,970,208.00	<b>2,245,236.63</b>	1,724,971.37	1,724,971.37	<b>56.55</b>
12	1100997	PROVISION OF EXTENSION SERVICE ON ARTISANAL MINING TECHNIQUE TO MINING ARTISANS	<b>57,411,662.00</b>	57,411,662.00	57,411,662.00	-	-	<b>100.00</b>
13	1101004	PROCUREMENT OF CAPITAL STORE ITEMS	<b>47,642,491.00</b>	47,642,491.00	33,598,584.05	14,043,906.95	14,043,906.95	<b>70.52</b>
14	1101008	PROJECT MONITORING AND EVALUATION PROGRAMME FOR ROAD MAP IMPLEMENTATION IN MINING AND THE ASSESSMENT OF THE PERFORMANCE OF METAL SECTORS	<b>33,306,997.00</b>	33,306,997.00		33,306,997.00	33,306,997.00	-

15	<b>1101016</b>	MAINTENANCE OF QUALITY, STANDARDS AND SAFETY CONTROL IN THE METALLURGICAL AND ALLIED INDUSTRIES	<b>47,820,858.00</b>	31,77,005.92	9,805,760.00	21,671,245.92	38,015,098.00	<b>31.15</b>
16	<b>1101019</b>	PEER REVIEW OF STATE OFFICES AND SPECIALIZED TRAINING AT SERVICOM INSTITUTE FOR STAFF OF THE DEPARTMENT	<b>3,800,000.00</b>	3,800,000.00	910,891.00	2,889,109.00	2,889,109.00	<b>23.97</b>
17	<b>1101026</b>	REVALIDATION OF ABANDON MINES SITES NATIONWIDE	<b>142,677,858.00</b>	136,517,279.08	30,603,750.00	105,913,529.08	112,074,108.00	<b>22.42</b>
18	<b>1101029</b>	PROCUREMENT OF FIELD MONITORING EQUIPMENT AND DISTRIBUTION TO ZONAL AND STATE OFFICES FOR MINING ENVIRONMENT COMPLIANCE	<b>19,868,933.00</b>	19,868,933.00		19,868,933.00	19,868,933.00	-
19	<b>1101048</b>	ANNUAL NATIONAL COUNCIL SUMMIT ON MINING AND MINERAL RESOURCES DEVELOPMENT(NCMMRD)	<b>48,252,080.00</b>	41,580,499.20	4,881,337.75	36,699,161.45	43,370,742.25	<b>11.74</b>
20	<b>1101051</b>	PROCUREMENT OF FIELD AND SAFETY EQUIPMENT FOR INSPECTORATE ACTIVITY FOR MI & RMD	<b>38,581,869.00</b>	37,259,648.56		37,259,648.56	38,581,869.00	-
21	<b>1101055</b>	STIMULATION AND PROMOTION OF SMALL AND MEDIUM ENTERPRISE IN THE METALS SECTOR	<b>29,180,831.00</b>	27,003,399.44	11,914,800.00	15,088,599.44	17,266,031.00	<b>44.12</b>

22	<b>1101061</b>	CONSULTANCY SERVICES ON MINERAL UTILIZATION AND VALUE-CHAIN GAP ANALYSIS AND METAL INDUSTRY	<b>76,653,115.00</b>	76,653,115.00	9,978,750.00	66,674,365.00	66,674,365.00	<b>13.02</b>
23	<b>1101087</b>	PROFESSIONAL TOOLS FOR PUBLIC RELATIONS UNITS	<b>5,007,327.00</b>	5,007,327.00	5,000,000.00	7,327.00	7,327.00	<b>99.85</b>
24	<b>1101094</b>	RESEARCH INTO CLEAN COAL TECHNOLOGY AND ENVIRONMENT	<b>48,387,796.00</b>	48,387,796.00		48,387,796.00	48,387,796.00	-
25	<b>1101099</b>	RESEARCH DEVELOPMENT AND COLLABORATION WITH UNIVERSITIES	<b>28,741,454.00</b>	10,000,000.00		10,000,000.00	28,741,454.00	-
26	<b>1101103</b>	GENDER MAINSTREAMING AND CHILD LABOUR PREVENTION IN MINING	<b>28,852,428.00</b>	25,000,000.00		25,000,000.00	28,852,428.00	-
27	<b>1101108</b>	BILATERAL MEETINGS: ACTIVATION OF 5NO MOUS WITH SOUTH AFRICA, BRAZIL, NAMIBIA, CHINA AND AUSTRALIA ON INTERNATIONAL COLLABORATION	<b>47,517,729.00</b>	47,517,729.00	23,332,160.00	24,185,569.00	24,185,569.00	<b>49.10</b>
28	<b>1101116</b>	DEVELOP INFRASTRUCTURE AND PROMOTE GRASSROOT SPORTS	<b>10,230,312.00</b>	10,230,312.00		10,230,312.00	10,230,312.00	-
29	<b>1101123</b>	PROCUREMENT OF SECURITY ACCESSORY AND FIRE FIGHTING EQUIPMENT	<b>4,877,655.00</b>	4,870,637.20	3,924,180.00	946,457.20	953,475.00	<b>80.57</b>
30	<b>1101132</b>	PRODUCTION OF JOURNALS AND ANNUAL REPORTS ON MINES AND MINING ACTIVITIES	<b>9,840,415.00</b>	2,361,699.60		2,361,699.60	9,840,415.00	-

31	<b>1114589</b>	PURCHASE OF LAW REPORTS AND ELECTRONIC LAW LIBRARY	<b>9,755,312.00</b>	8,375,993.80	6,727,565.00	1,648,428.80	3,027,747.00	<b>80.32</b>
32	<b>1114594</b>	QUARTERLY PPP CONSULTATIVE FORUM MEETING	<b>2,375,000.00</b>	570,000.00		570,000.00	2,375,000.00	-
33	<b>1114595</b>	NATIONAL TRADE FAIR	<b>54,829,176.00</b>	54,829,176.00	27,479,500.00	27,349,676.00	27,349,676.00	<b>50.12</b>
34	<b>1114597</b>	SUBSCRIPTION FOR INTERNATIONAL MINING JOURNALS AND PUBLICATIONS	<b>14,609,464.00</b>	14,506,271.36		14,506,271.36	14,609,464.00	-
35	<b>1114600</b>	PURCHASE OF ID CARD MACHINE FOR THE PRODUCTION OF STAFF ID CARD / STAFF VERIFICATION	<b>3,970,208.00</b>	3,970,208.00		3,970,208.00	3,970,208.00	-
36	<b>1114601</b>	MONITORING AND EVALUATION OF THE COMPLIANCE WITH THE BUDGET / PERFORMANCE	<b>76,782,378.00</b>	76,782,378.00	2,640,100.00	74,142,278.00	74,142,278.00	<b>3.44</b>
37	<b>1114604</b>	PROCUREMENT PROCESS FOR AWARD OF CONTRACT	<b>19,765,935.00</b>	19,765,935.00	18,779,112.50	986,822.50	986,822.50	<b>95.01</b>
38	<b>29100794</b>	IT AUTOMATION AND WEB PORTAL MAINTENANCE	<b>66,906,073.00</b>	66,906,073.00	13,849,220.00	53,056,853.00	53,056,853.00	<b>20.70</b>
39	<b>30158811</b>	CONSTRUCTION OF BRIDGE BETWEEN KWANDARE AND B,A,D IN LAFIA LGA,NASARAWA SOUTH SENETOTIAL DISTRICT, NASARAWA STATE	<b>142,500,000.00</b>	-	-	-	142,500,000.00	-

40	<b>30158812</b>	REHABILITATION OF GORGE IN LAFIA TOWN, NASARAWA SOUTH SENATORIAL DISTRICT NASARAWA	<b>95,000,000.00</b>	-	-	-	95,000,000.00	-
41	<b>30159159</b>	PROCUREMENT OF 2 NOS PF PROJECT VEHICLES FOR FIELD MINER OFFICER	<b>70,474,415.00</b>	70,474,415.00	70,474,415.00	-	-	<b>100.00</b>
42	<b>30159163</b>	DEVELOPMENT OF STEEL RAW MATERIAL PROCESSING TECHNIQUES	<b>19,425,519.00</b>	19,425,519.00		19,425,519.00	19,425,519.00	-
43	<b>30179814</b>	REVIEW OF MINISTERIAL CHARTER, AND MANDATORY PERFORMANCE FRAMEWORK OF FIELD MINERS	<b>9,500,000.00</b>	9,500,000.00		9,500,000.00	9,500,000.00	-
44	<b>3179811</b>	CONFIGURATION OF COMPUTER SYSTEM FOR GIFMIS E-REVENUE COLLECTION PROCESS FOR 36 STATES AND FCT	<b>29,364,729.00</b>	29,047,534.96		29,047,534.96	29,364,729.00	-
45	<b>3179812</b>	TECHNICAL PERSONNEL ON OPERATION, HANDLING AND BASIC SERVICE OF THE METALLURGICAL TESTING EQUIPMENT	<b>5,330,383.00</b>	5,330,383.00	5,215,900.00	114,483.00	114,483.00	<b>97.85</b>
46	<b>202380803</b>	TRANSACTION ADVISOR SERVICES FOR THE RESUSCITATION OF THE AJAOKUKA PROJECT	<b>726,750,000.00</b>	266,745,456.43	218,025,000.00	48,720,456.43	508,725,000.00	<b>81.74</b>
			<b>4,106,338,035.20</b>	<b>3,111,616,168.81</b>	<b>1,553,033,100.38</b>	<b>1,558,583,068.43</b>	<b>2,553,304,934.82</b>	<b>49.91</b>

**BUDGET PERFORMANCE BASED ON RELEASES = 49.91%**

**BUDGET PERFORMANCE BASED ON AOOORPRIATION = 37.82%**



**MINISTRY OF MINES AND STEEL DEVELOPMENT**  
**REPORT ON REVENUE COLLECTION FROM JANUARY - SEPTEMBER 2022**

		<b><u>MINISTRY OF MINES AND STEEL DEVELOPMENT</u></b>			
		<b><u>REPORT ON REVENUE COLLECTION FOR THE YEAR 2022</u></b>			
<b>S/N</b>	<b>MONTHS</b>	<b>REVENUE TYPE</b>		<b>TOTAL</b>	<b>CUM TOTAL</b>
		<b>ROYALTY</b>	<b>FEES</b>		
	<b>1/1/2021 B/F</b>				5,383,535,586.17
1	JANUARY	250,467,842.31	331,218,509.00	581,686,351.31	5,965,221,937.48
2	FEBRUARY	690,373,110.02	279,701,506.00	970,074,616.02	6,935,296,553.50
3	MARCH	343,662,959.30	295,106,322.00	638,769,281.30	7,574,065,834.80
4	APRIL	253,687,177.38	356,210,356.00	609,897,533.38	8,183,963,368.18
5	MAY	675,300,586.69	218,351,760.00	893,652,346.69	9,077,615,714.87
6	JUNE	635,848,899.13	265,581,500.00	901,430,399.13	9,984,268,576.84
7	JULY	393,042,429.17	348,916,000.00	741,958,429.17	10,726,227,006.01
8	AUGUST	879,430,963.72	298,802,500.00	1,178,233,463.72	
9	SEPTEMBER	555,592,177.63	209,600,500.00	765,192,677.63	
		<b>4,677,406,145.35</b>	<b>2,603,488,953.00</b>	<b>7,280,895,098.35</b>	





**MINISTRY OF MINES AND STEEL DEVELOPMENT**

**OTHER REVENUES**

**INTERNALLY GENERATED REVENUE PERFORMANCE 2022**

<b>S/NO.</b>	<b>DESCRIPTION</b>	<b>AMOUNT GENERATED</b>
<b>1.</b>	<b>TENDER FEES</b>	<b>₦850,000.00</b>
<b>2.</b>	<b>SALES OF GOVERNMENT ASSETS</b>	<b>₦7,988,300.00</b>
<b>3.</b>	<b>BANKABLE DATA</b>	<b>₦150,000,000.00</b>
<b>4.</b>	<b>METALLURGICAL TESTING FEES</b>	<b>₦30,000.00</b>
<b>5.</b>	<b>LEGAL FEES</b>	<b>NIL</b>
	<b>TOTAL</b>	<b>= <u>₦158, 868,300.00</u></b>



## SCHEDULE OF REVENUE PROJECTION FOR 2023

### JANUARY – SEPTEMBER, 2023

REVENUE PROJECTION FORV 2023 (BASED ON 15% INCREASE OVER THAT OF 2023)					REVENUE PROJECTION FOR 2024 (BASED ON 15% INCREASE OVER THAT OF 2024)		
S/N	MONTHS	ROYALTIES ₦	FEEES ₦	TOTAL ₦	ROYALTIES ₦	FEEES ₦	TOTAL ₦
1	JANUARY	189,634,602.31	417,746,450.00	607,381,052.31	237,043,252.89	522,183,062.50	759,226,315.39
2	FEBRUARY	546,599,271.64	343,338,861.25	889,938,132.89	688,249,089.55	429,173,576.56	1,117,422,663.11
3	MARCH	519,824,224.71	189,591,875.00	709,416,099.71	649,780,280.89	236,989,843.75	886,770,124.64
4	APRIL	303,388,371.86	137,500,000.00	440,888,371.86	379,235,464.83	171,875,000.00	551,110,464.83
5	MAY	498,876,870.06	28,634,650.00	527,511,520.06	623,596,087.58	35,793,312.50	659,389,400.08
6	JUNE	548,764,557.08	31,498,115.00	580,262,672.08	685,955,696.34	39,372,643.75	725,328,340.09
7	JULY	603,641,012.79	34,647,926.50	638,288,939.29	754,551,265.98	43,309,908.13	797,861,174.11
8	AUGUST	654,005,114.08	38,112,719.15	692,117,833.23	830,006,392.59	47,540,898.94	877,547,291.53
9	SEPTEMBER	730,405,625.49	41,923,991.06	772,329,616.55	913,007,031.86	52,404,988.83	965,412,020.69
10	OCTOBER	803,457,488.03	46,116,390.18	849,573,878.83	1,004,321,797.53	57,645,487.72	1,061,967,285.25
11	NOVEMBER	883,790,806.84	50,738,029.19	934,528,836.03	1,007,738,508.55	63,410,036.48	1,014,148,545.03
12	DECEMBER	972,169,887.53	55,800,032.09	1,027,969,919.62	1,215,212,359.41	69,751,040.11	1,284,963,399.52
	<b>TOTAL =</b>	<b>7,254,557,782.40</b>	<b>1,415,639,839.41</b>	<b>8,670,197,621.81</b>	<b>9,080,697,228.00</b>	<b>1,769,549,799.27</b>	<b>10,850,247,027.27</b>



## PROPOSED 2023 BUDGET

In line with the Ceiling given by the Federal Ministry of Finance, Budget and National Planning, the Ministry's and its Agencies are proposing a budget of N37,201,780,977.00 for the year 2023, as specified below:

i.	Personnel Cost	-	<del>N</del> 10,096,906,526.00
ii.	Overhead Cost	-	<del>N</del> 2,058,594,187.00
iii.	Capital cost	-	<del>N</del> 25,046,280,267.00

Note: The Ministry and its Agencies were given a total ceiling of ~~N~~15,423,280,977.00 for both Personnel, Overhead and Capital costs, plus an additional ~~N~~21,778,500,000.00 from the world Bank tagged Multilateral/Bilateral Tied Loans for Mineral Sector Development Projects imputed into the Headquarters 2023 Capital Budget. This increased the Ministry's 2023 Appropriation to the sum of ~~N~~37,201,780,977.00. It is therefore instructive to also note that the World Bank loan of ~~N~~21,778,500,000.00 is only reflected in the Ministry's Budget in line with National Chart of Account, whereas, disbursement/drawdown must of necessity conform with World Bank International Best Practices.



## BREAKDOWN IS AS FOLLOWS:

S/N	MINISTRY/AGENCIES	PERSONNEL ₦	OVERHEAD ₦	CAPITAL ₦	TOTAL ALLOCATION ₦
1.	MINISTRY OF MINES AND STEEL DEVELOPMENT – HEAD QUARTERS	1,220,075,883	822,249,800	22,800,377,515	24,842,203,198
2.	COUNCIL OF NIGERIAN MINING ENGINEERS AND GEOSCIENCES	42,215,607	38,738,349	9,089,506	85,043,464
3.	NIGERIAN GEOLOGICAL SURVEY AGENCY	1,320,435,557	401,505,009	1,323,669,818	3,045,610,384
4.	NATIONAL STEEL RAW MATERIALS EXPLORATION AGENCY, KADUNA.	674,728,804	108,514,032	233,226,918	1,016,469,754
5.	NATIONAL METALLURGICAL DEVELOPMENT CENTRE, JOS.	713,326,922	75,051,171	128,409,434	916,787,527
6.	METALLURGICAL TRAINING INSTITUTE, ONITSHA	355,119,822	96,709,563	185,277,181	637,106,566
7.	NATIONAL IRON ORE MINING PROJECT, ITAKPE.	1,536,299,152	66,708,820	61,241,422	1,663,249,394



8.	NIGERIA INSTITUTE OF MINING AND GEOSCIENCE	435,147,668	77,246,524	77,559,031	589,952,223
9.	NIGERIA MINING CADASTRAL OFFICE & CENTRES	180,180,895	218,649,597	117,587,916	516,418,318
10.	AJAKUTA STEEL COMPANY LIMITED	3,583,660,998	80,176,026	53,528,925	3,717,375,949
11.	SOLID MINERAL DEVELOPMENT FUND OFFICE	36,715,216	78,045,386	56,302,598	171,063,200
	<b>TOTAL=N</b>	<b>10,096,906,526.00</b>	<b>2,058,594,187.00</b>	<b>25,046,280,267.00</b>	<b>37,201,780,977.00</b>



## **FOCUS OF THE 2023 BUDGET PROPOSAL**

The major focus of the 2023 budget proposal of the Ministry for the 2023 fiscal year include but not limited to:

- a) To improving the Revenue Generating Capacity of the Ministry in other to contribute to the Forex earnings of the economy.
- b) To tighten security on the increasing and sophisticated activities of the illegal miners through the Surveillance Task Force.
- c) Improvement of Health and Safety of Miners in the Mineral Sector.
- d) To increase the Investment drive of the Ministry and attract more FOREIGN investors.
- e) Wealth and job creation for the teeming youth.
- f) To generate Qualitative/bankable Geological Data in order to influence positive investment by major role players in the sector.
- g) Stimulation and promotion of small-scale metal enterprises.
- h) To maintain the Web Portal Project that is meant to enhance the ease of doing business in the sector.
- i) Artisanal Mining Formalization Techniques etc.



## **ACHIEVEMENTS RECORDED SO FAR IN THE YEAR 2022**

The unprecedented support of this Administration has yielded fruits with the following key milestones worthy of note:

- i. Improved Mineral Revenue generation to the Federation Account, as at September, the Ministry has surpassed her annual target in 2022 not yet ended.
- ii. The Ministry has completed the online mineral title application platform (eMC+) with six zonal licensing offices created in each geo-political Zone.
- iii. The National Integrated Mineral Exploration Project (NIMEP) report has further engendered investors' confidence in the Minerals potentials of the country with more high valued energy minerals of the future like Lithium, Nickel, Cobalt, tantalite, manganese, Cassiterite, Platinum group Metals etc. were discovered.
- iv. The Investment drive of the Ministry has led to the following achievements:
  - Licensed (3) Gold Refineries, a jewelry making Centre amongst others.
  - The Ministry's continued support to Cement, Ceramics, Housing and Construction with necessary raw materials substituting imported products.



- African Natural Resources at Gujeni, Kaduna is making Investment of about \$600million USD in Iron ore processing for production of 4.7million tones per annum. Commencement of commercial gold production by Thor Exploration Limited with a target of 80,000 – 100,000 ounces in 2022.
- the maiden Future Minerals Summit with the theme “Leveraging Nigeria’s Future Minerals for Sustainable Development was organized in Abuja.
- Upsurge in application for Future Mineral Titles
- 6<sup>th</sup> Edition of Nigeria Mining Week held in Abuja from 1<sup>st</sup> to 3<sup>rd</sup> November,2022, organized by Miners Association of Nigeria, hosted by the Ministry in collaboration with PWC, Vuka, for the Repositioning of the Mining Sector for sustainable development of the economy and climatic change.





## **CHALLENGES**

Amidst some of the notable mile stones enumerated above, there are emerging issues challenging the sector from harnessing fully the benefits of Mr. President's effort to diversify the economy using the mineral sector, namely:

1. Poor funding of the Mineral Sector
2. Illegal mining activities- complex to tackle and requires serious funding
3. Mineral smuggling – export of solid minerals without necessary permits which is a major revenue leakage
4. Undue interference of the States and Local Governments through multiple taxation
5. Inadequate Geological Data
6. Limited supporting Infrastructure
7. No enabling legislation by National Assembly to support the Mining Sector
8. Insecurity of Minefields in all the geo-political zones. amongst others.



**Thank You.**

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**Ministry of Mines & Steel Development**