

## MINISTRY OF MINES AND STEEL DEVELOPMENT

### REVIEWED ROYALTY RATES FOR MINERALS PRODUCED IN NIGERIA 22<sup>nd</sup> April 2015

S/N O	MINERALS	AD VALOREM (%)	APPROVED MARKET VALUE (N)	APPROVED ROYALTY RATES (N)
1	ANTIMONY ORE	3	90,000/T	2,700/T
2	AMETHYST	5	4,000/kg	200/kg
3	AQUAMARINE	5	1,000/gm	50/gm
4	BARYTES	5	8,000/T	400/T
5	BAUXITE	3	8,000/T	240/T
6	BENTONITE	5	5,000/T	250/T
7	BISMUTH	3	3,000/T	90/T
8	BITUMEN/TAR SAND	3	7,500/T	225/T
9	CLAY	5	400/T	20/T
10	COAL	3	2,500/T	75/T
11	COLUMBITE CONCENTRATE	3	2,055,000/T	61,650/T
12	COLUMBITE ORE	3	400,000/T	12,000/T
13	COPPER ORE	3	40,000/T	1,200/T
14	CORUNDUM	5	600/gm	30/gm
15	CRYSTAL QUARTZ	5	1000/kg	50/kg
16	DIATOMITE	5	40,000/T	2,000/T
17	DOLOMITE	5	1,000/T	50/T
18	EMERALD	5	7,500/gm	375/gm
19	FELDSPAR	5	3,000/T	150/T
20	GARNET	5	20,000/kg	1,000/kg
21	GOLD CONCENTRATE	3	180,000/Ounce	5,400/Ounce
22	GRANITE BLOCKS	5	30,000/m <sup>3</sup>	1,500/m <sup>3</sup>
23	GRANITE AGGREGATES	5	1,500/T	75/T
24	GRANITE DUST	5	750/T	37.5/T
25	GRAPHITE	5	20,000/T	1,000/T
26	GYPSUM	5	5,000/T	250/T
27	ILMENITE	3	15,000/T	450/T
28	INDUSTRIAL QUARTZ	5	3,000/T	150/T
29	IRON ORE	3	6,500/T	195/T
30	KAOLIN (CRUDE)	5	2,500/T	125/T

31	KAOLIN (PULVERIZED)	5	3,350/T	167.50/T
32	LATERITE	5	600/T	30/T
33	LEAD/ZINC CONCENTRATE	3	90,000/T	2,700/T
34	LEAD/ZINC OTRE	3	45,000/T	1,350/T
35	LIMESTONE (CRUDE)	5	600/T	30/T
36	MAGNESITE	3	5,000/T	150/T
37	MARBLE AGGREGATES	5	3,000/T	150/T
38	MARBLE BLOCKS	5	20,000/m <sup>3</sup>	1,000/m <sup>3</sup>
39	MANGANESE	3	10,000/T	300/T
40	MOLYBDENUM	3	10,000/kg	300/kg
41	MICA	5	1,500/T	75/T
42	PHOSPHATE	5	3,000/T	150/T
43	PYRITE/CHALCOPYRITE	3	1,000/T	150/T
44	RUBY	5	1,500/gm	75/gm
45	RUTILE	3	45,000/T	1,350/T
46	SALT	5	1,000/T	50/T
47	SAND	5	800/T	40/T
48	SAPPHIRE	5	3,000/gm	150/gm
49	SHALE	5	500/T	25/T
50	SILICA SAND	5	800/T	40/T
51	SODA ASH/TRONA	5	15,000/T	750/T
52	TALC	5	3,000/T	150/T
53	TANTALITE (CONCENTRATE)	3	25,000,000/T	750,000/T
54	TANTALITE (CRUDE)	3	5,000,000/T	150,000/T
55	TIN CONCENTRATE	3	1,750,000/T	52,500/T
56	TIN ORE	3	250,000/T	7,500/T
57	TOPAZ	5	5,000/kg	250/kg
58	TOURMALINE (GREEN)	5	400gm	20/gm
59	TOURMALINE (PINK & BLUE)	5	1,500/gm	75/gm
60	WOLFRAMITE	3	1,000/Kg	30/kg
61	ZIRCON	5	45,000/Kg	2,250/Kg
62	ZIRCON SAND	5	6,000/T	300/T

**NOTE: Implementation of the new royalty regime takes effect from 22<sup>nd</sup> April 2015.**